



Meeting Minutes

Wednesday, March 15, 2006

Chairwoman Sherry Plymale convened the meeting of the Florida Atlantic University Board of Trustees (BOT) at 10:18 a.m. with the following members present:

Nancy Blosser, Bill Bryant, David Feder, Armand Grossman, Rajendra Gupta, Roy Levow, Bob Stilley, Norman Tripp, Dan Wilson and George Zoley. Trustees Scott Adams and Lalita Janke participated by phone.

The following University officials participated:

Frank T. Brogan, President; Bob Friedman, University Architect and Vice President; Bill Miller, Director of the FAU Libraries; Ken Jessell, Vice President for Financial Affairs; David Kian, General Counsel, Jennifer O'Flannery, Chief of Staff

Strategic Planning Committee Meeting

Chair Nancy Blosser

Chair Nancy Blosser asked the Board to:

- A. Review and Approve the Amendment to the Jupiter Campus Master Plan;
- B. Authorize an Amendment to the Land Lease with the State of Florida for the Jupiter campus;
- C. Authorize the sublease of a portion of the Jupiter campus to the Scripps Research Institute;
- D. Authorize an Amendment to the Financing Agreement with Palm Beach County to fund the Jupiter campus sublease with the Scripps Research Institute.

David Kian explained that Items B, C and D are the three master legal documents that will place Scripps on the FAU Jupiter campus. Regarding Item D, FAU is not a party to this agreement. Scripps and the County are negotiating and closure is expected by the end of the month. A special called meeting either by telephone or a special meeting during a Committee meeting may be necessary.

Nancy Blosser entertained a motion to authorize the Administration to present to the Board of Trustees a proposed amendment to the FAU lease with the State of Florida for the Jupiter campus that would extend the term of the lease to 99 years and authorize a sub-lease to the Scripps Research Institute.

Motion was made and seconded. Motion passed unanimously.

Chair Blosser entertained a motion to authorize the Administration to present to the Board of Trustees a proposed sublease to Scripps for approximately 30 acres at the Jupiter campus to house their east coast headquarters. **Motion was made and seconded. Motion passed unanimously.**

PECO Funding – FAU has not been awarded much this year due to state money going to K-12 students.

Dr. William Covino, Dean of Arts and Letters, had presented an idea to have each Board member shadow a dean or Vice President. Sherry Plymale would like each Board member to select an area of interest and then report back to the Board. Call Jennifer O’Flannery to schedule your visit.

FAU Days in Tallahassee on March 7-9 were well-attended.

Donor Recognition Event at the Sean Stein Pavilion of the College of Business on March 16, 2006.

E. Introduction of New Board Member

Chair Sherry Plymale introduced new Trustee Bob Stilley and welcomed him to the Board. Mr. Stilley will work on the Academic & Student Affairs and the Strategic Planning Committees.

F. MY FAU. The FAU Library System

Mr. Bill Miller, Director of the FAU Libraries gave an overview of the University system. He displayed a copy of FAU’s one millionth book, *A Field of Owls*, which he co-wrote and produced with President Brogan.

G. Audit and Finance Committee Report **Norman Tripp**

a. Information Items

- i. Hospital Due Diligence Update – David Kian, General Counsel, gave an update on the academic and the land transaction aspects.

The academic track has been approved. The land transaction was originally planned as an even land swap, where we would provide a portion of our campus to Boca Raton Community Hospital (BRCH) and they would provide a parcel near the campus. None of the possible sites for the swap fully met our needs, and a proposal was submitted to BRCH last fall that we modify the nature of the transactions from a land swap to a long-term lease, with BRCH providing money for a multi-level parking garage. By building vertically, we would be able to recapture more than half of the land provided to BRCH. We will also have the benefit of the use of the hospital as the teaching hospital center.

There are basically three components for closing on the land deal:

1) Legal -- will consist of the sublease agreement with BRCH, which will be for the remainder of our sublease term, 67 years with the state plus any renewals. A draft of the proposed lease terms will be provided to the Board before the April 19 committee meetings. If there are no changes, the lease will be presented to the Board in May for their approval.

2) Planning -- Tom Donaudy, University Architect, has been working with BRCH staff on siting the hospital. It will be on the southeast corner of campus, at the intersection of Glades Road and FAU Boulevard on approximately 38 acres, and details will be presented for review as they progress. An amendment to the campus Master Plan will also be necessary and will be presented for Board approval in the near future. Any costs involved with the

L. Public Comment

There was no public comment.

M. Meeting was adjourned at 2:15 p.m.